

Tewin Horticultural Arts & Crafts Society (THACS)

TREASURER'S REPORT

FINANCIAL YEAR 1 November 2022 to 31 October 2023

Introduction

The accounts are, as usual, presented on an “accruals” basis, so they show only income and expenditure relating to the financial year under review. Some income received near the end of the year 2021/22 was carried forward to this year. No income or payments were carried forward to 2023/24.

The society's activities were very reduced this year, with much of the focus being on “mothballing” THACS, and this is reflected in the financial outcomes.

Income and Expenditure

The appendix at page three shows the income, expenditure, surplus/deficit, and Accumulated Fund at the end of the year to 31 October 2023 and the equivalent information for the previous four years.

There were no outings or social events, although those attending the AGM enjoyed an interesting talk on beekeeping (or “farming wild animals”). An art workshop was held in February and a creative writing day took place in October and taken together they produced a small surplus. The Plant Exchange gave rise to cash donations totalling £165, which were passed direct to Tewin Stores.

The outcomes for these events and the equivalent figures for the four previous years are given in this table:

	2023	2022	2021	2020	2019
Outings & Social Events	0.00	(172.00)	n/a	n/a	155.00
Talks & Workshops	27.85	9.35	n/a	128.00	52.71
Shows – Spring & Autumn	0.00	(252.87)	(290.50)	(149.11)	(329.42)
Arts & Crafts Fair	78.51	135.94	n/a	160.15	196.56

Membership

There has been a steady decline in membership over the last few years, from a high of 234 in 2011 to 164 at the beginning of 2023. Income from subscriptions for 2022/23 was reduced to £855 compared with £905 the previous year.

In view of the forthcoming mothballing of the society the committee decided to waive subscriptions for the year commencing 1 November 2023 while those still in membership on 31 October 2023 should be deemed members for the 2023/24 year. Notwithstanding this decision a number of members continued to pay and £360 was credited to the THACS account by standing order in November and December 2023. These payments have been treated as donations

Summary and Conclusions

THACS activities were at a reduced level this year with a consequent effect on income and expenditure. Income for the year was £1,913.30 and expenditure £2,334.07, producing a deficit of £420.77.

Income from membership subscriptions was further reduced in line with the trend in membership.

The Accumulated Fund stood at £5,840.38 at the end of the year compared with £6,261.15 at the end of the previous year and £6,436.39 the year before that.

Acknowledgments

Graham Spring continued in the role of Independent Examiner. As always, I am grateful for his assistance during the preparation of the accounts at year end and for undertaking the examination of the accounts in a timely manner.

Malcolm Allen
Honorary Treasurer and Membership Administrator

January 2024

APPENDIX

	2023	2022	2021	2020	2019
Income £					
Membership	855.00	905.00	955.00	980.00	960.00
Advertising	0.00	0.00	0.00	0.00	0.00
Donations	25.00	150.00	100.00	0.00	0.00
Outings & Social Events	0.00	765.00	0.00	0.00	945.00
Spring & Autumn Shows	0.00	281.85	111.93	0.00	398.85
Talks & Workshops	745.00	360.00	0.00	474.00	655.00
Arts & Crafts Fair(s)	288.30	317.10	0.00	367.00	406.00
Open Gardens	1.00	0.00	0.00	0.00	0.00
Other income	0.00	34.05	209.00	0.00	0.00
Total Income	1,913.00	2,813.00	1,375.93	1,831.00	3364.85
Expenditure £					
AGM	112.29	0.00	0.00	29.76	323.33
RHS Membership & Insurance	168.19	158.19	110.00	110.00	110.00
Outings & Social Events	0.00	937.00	0.00	0.00	790.00
Spring & Autumn Shows	0.00	534.72	402.43	149.11	728.27
Talks & Workshops	717.15	350.65	0.00	346.00	602.29
Arts & Crafts Fair(s)	209.79	181.16	0.00	206.85	209.44
Open Gardens	0.00	0.00	0.00	0.00	0.00
Newsletter Printing	0.00	0.00	0.00	0.00	21.00
Newsletter Distribution	0.00	0.00	0.00	0.00	0.00
Unallocated Printing	191.79	93.64	219.75	0.00	0.00
Donations & Gifts	551.37	345.56	442.50	92.50	137.50
Other	383.49	387.38	330.01	100.39	97.16
Total Expenditure	2,334.07	2,988.24	1,504.69	1,034.61	3,018.99
Surplus (Deficit)	(420.77)	(175.24)	(128.76)	796.39	345.86
Accumulated Fund at Year End	5,840.38	6,261.15	6,436.39	6,565.15	5,768.76