

Tewin Horticultural Arts & Crafts Society (THACS)

TREASURER'S REPORT

FINANCIAL YEAR 1 November 2021 to 31 October 2022

Introduction

The accounts are, as usual, presented on an "accruals" basis, so they show only income and expenditure relating to the financial year under review. Some income received near the end of the year 2020/21 was carried forward to this year and some received during the 2021/22 year was carried forward to 2022/23. This occurs with some membership subscriptions and other payments made in advance.

The society's activities returned to something closer to normal, notwithstanding a continuing effect of Covid-19, and this is reflected in the financial outcomes.

Income and Expenditure

The appendix at page three shows the income, expenditure, surplus/deficit, and Accumulated Fund at the end of the year to 31 October 2022 and the equivalent information for the previous four years.

The outcomes for the various events and the equivalent figures for the four previous years are given in the following table.

The deficit of £172 on the outing to Painshill Park reflects the fact that while the day was greatly enjoyed by those who took part attendance was reduced (at least partly because of Covid). There were no talks and only one workshop – a successful art day in November 2021. The Plant Exchange gave rise to donations of £150 which were passed to Tewin Stores. £34.05 arose from further sales of the Lockdown Times and Tales booklet (published in the previous financial year).

	2022	2021	2020	2019	2018
Outings & Social Events	(172.00)	n/a	n/a	155.00	(15.00)
Talks & Workshops	9.35	n/a	128.00	52.71	(21.08)
Shows – Spring & Autumn	(252.87)	(290.50)	(149.11)	(329.42)	(542.15)
Arts & Crafts Fair	135.94	n/a	160.15	196.56	83.94

Income from membership subscriptions was reduced at £905 compared with £955 the previous year.

Membership

We welcomed three new members during the year and lost a number who had moved away or resigned for other reasons. On 31 October 2022 THACS had 179 members compared with 183 at the end of the previous year. There is a clear downward trend with the equivalent figures for 2019 and 2020 being 196 and 190 respectively. At the time of writing (late January 2023) we have 164 members.

The majority of members pay their subscriptions by standing order. This makes the administration in November easier for all and is much appreciated.

Summary and Conclusions

Covid continued to influence THACS activities although the effect on income and expenditure was less marked than in the previous two years. Income for the year was £2,813.00 and expenditure £2,988.24, producing a modest deficit of £175.24.

Income from membership subscriptions was reduced in line with the trend in membership.

The Accumulated Fund stood at £6,261.15 at the end of the year compared with £6,436.39 at the end of the previous year and £6,565.15 the year before that.

The society continues to enjoy a secure financial position.

Acknowledgments

Graham Spring continued in the role of Independent Examiner. As always, I am grateful for his assistance during the preparation of the accounts at year end and for undertaking the examination of the accounts in a timely manner.

Malcolm Allen
Honorary Treasurer and Membership Administrator

January 2023

APPENDIX

	2022	2021	2020	2019	2018
Income £					
Membership	905.00	955.00	980.00	960.00	975.00
Advertising	0.00	0.00	0.00	0.00	262.00
Donations	150.00	100.00	0.00	0.00	0.00
Outings & Social Events	765.00	0.00	0.00	945.00	585.00
Spring & Autumn Shows	281.85	111.93	0.00	398.85	410.83
Talks & Workshops	360.00	0.00	474.00	655.00	363.00
Arts & Crafts Fair(s)	317.10	0.00	367.00	406.00	383.40
Open Gardens	0.00	0.00	0.00	0.00	778.00
Other income	34.05	209.00	0.00	0.00	0.00
Total Income	2,813.00	1,375.93	1,831.00	3364.85	3,757.23
Expenditure £					
AGM	0.00	0.00	29.76	323.33	340.80
RHS Membership & Insurance	158.19	110.00	110.00	110.00	110.00
Outings & Social Events	937.00	0.00	0.00	790.00	600.00
Spring & Autumn Shows	534.72	402.43	149.11	728.27	952.98
Talks & Workshops	350.65	0.00	346.00	602.29	384.08
Arts & Crafts Fair(s)	181.16	0.00	206.85	209.44	299.46
Open Gardens	0.00	0.00	0.00	0.00	39.28
Newsletter Printing	0.00	0.00	0.00	21.00	79.94
Newsletter Distribution	0.00	0.00	0.00	0.00	0.00
Unallocated Printing	93.64	219.75	0.00	0.00	100.65
Donations & Gifts	345.56	442.50	92.50	137.50	489.42
Other	387.38	330.01	100.39	97.16	82.59
Total Expenditure	2,988.24	1,504.69	1,034.61	3,018.99	3,479.20
Surplus (Deficit)	(175.24)	(128.76)	796.39	345.86	278.03
Accumulated Fund at Year End	6,261.15	6,436.39	6,565.15	5,768.76	5,422.90