

## Tewin Horticultural Arts & Crafts Society (THACS)

### TREASURER'S REPORT

FINANCIAL YEAR 1 November 2018 to 31 October 2019

#### Introduction – Accounting Basis

The accounts are, as usual, presented on an “accruals” basis.

#### Income and Expenditure

The appendix at page three shows the income, expenditure, surplus/deficit, and Accumulated Fund at the end of the year to 31 October 2019 and the equivalent information for the previous four years.

There was an overall surplus of £345.86 at year end, slightly up on the surplus of £278.03 in the previous year. This reflects a fairly full programme and a surplus of income over expenditure on most events.

The outing to Cliveden was well supported and yielded a surplus of £155. The Creative Writing and Art Workshops gave rise to a modest surplus overall. The surplus from the Arts & Crafts Fair held in December 2018 was significantly higher than in previous years, with income slightly up and reduced expenses. The Spring and Autumn shows were held at a net cost to the society as is usual. The details together with equivalent figures for the four previous years are given in the following table.

|                               | 2019     | 2018     | 2017     | 2016     | 2015      |
|-------------------------------|----------|----------|----------|----------|-----------|
| Outings & Social Events       | 155.00   | (15.00)  | n/a      | (49.00)  | (£173.50) |
| Talks & Workshops             | 52.71    | (21.08)  | (94.53)  | 61.00    | £158.00   |
| Shows – Spring & Autumn       | (329.42) | (542.15) | (367.42) | (440.09) | (£512.05) |
| Craft Fair(s) <i>see note</i> | 196.56   | 83.94    | n/a      | 25.54    | £200.16   |

*Note* Two craft fairs occurred during the financial year 2015 and none in the 2017 FY.

The essential costs of running THACS, namely the AGM, RHS membership and insurance, the Spring and Autumn Shows, and other expenses amounted to £759.91.

Income from subscriptions was little changed at £960 but since the demise of the newsletter we no longer receive advertising income.

#### Membership

We welcomed seven new members during the year but lost a number who had moved away or resigned for other reasons. At the end of October 2019 THACS had 196 members compared with 192 at the end of the previous year.

The majority of members (83%) pay their subscriptions by standing order. This makes the administration in November easier for all and is much appreciated.

## **Summary and Conclusions**

Overall expenditure for the year was £3,018.99 and income £3,364.85 giving a surplus of £345.86.

The Accumulated Fund stood at £5,768.76 at the end of the year compared with £5,422.90 at the end of the previous year and £5,144.87 the year before that.

Income from membership subscriptions remained steady. An increase in income from most of the society's activities coupled with a reduction in total expenditure offset the loss of advertising revenue.

The current funds may be considered sufficient to provide a secure financial position for the foreseeable future. The committee will continue to monitor the position with a view to taking corrective action in a timely fashion should it be necessary.

## **Acknowledgments**

Graham Spring continued in the role of Independent Examiner. I am grateful for his assistance during the preparation of the accounts at year end and for undertaking the examination of the accounts in a timely manner

Malcolm Allen  
Honorary Treasurer

February 2020

## APPENDIX

|                                     | 2019            | 2018            | 2017            | 2016            | 2015            |
|-------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Income £</b>                     |                 |                 |                 |                 |                 |
| Membership                          | 960.00          | 975.00          | 975.00          | 1,030.00        | 1,035.00        |
| Advertising                         | 0.00            | 262.00          | 362.00          | 337.00          | 322.00          |
| Outings & Social Events             | 945.00          | 585.00          | 0.00            | 732.00          | 301.50          |
| Spring & Autumn Shows               | 398.85          | 410.83          | 375.90          | 403.37          | 387.41          |
| Talks & Workshops                   | 655.00          | 363.00          | 688.00          | 291.00          | 759.00          |
| Arts & Crafts Fair(s)               | 406.00          | 383.40          | 0.00            | 309.50          | 661.71          |
| Open Gardens                        | 0.00            | 778.00          | 0.00            | 834.80          | 0.00            |
| <b>Total Income</b>                 | <b>3364.85</b>  | <b>3,757.23</b> | <b>2,400.90</b> | <b>3,937.67</b> | <b>3,466.62</b> |
|                                     |                 |                 |                 |                 |                 |
| <b>Expenditure £</b>                |                 |                 |                 |                 |                 |
| AGM                                 | 323.33          | 340.80          | 230.22          | 115.49          | 151.39          |
| RHS Membership & Insurance          | 110.00          | 110.00          | 105.00          | 105.00          | 105.00          |
| Outings & Social Events             | 790.00          | 600.00          | 0.00            | 781.00          | 475.00          |
| Spring & Autumn Shows               | 728.27          | 952.98          | 743.32          | 843.46          | 899.46          |
| Talks & Workshops                   | 602.29          | 384.08          | 782.53          | 230.00          | 601.00          |
| Arts & Crafts Fair(s)               | 209.44          | 299.46          | 0.00            | 283.96          | 461.55          |
| Open Gardens                        | 0.00            | 39.28           | 0.00            | 61.27           | 0.00            |
| Tewin Society Award                 | 0.00            | 0.00            | 0.00            | 0.00            | 98.00           |
| Newsletter Printing                 | 21.00           | 79.94           | 167.12          | 124.97          | 134.66          |
| Newsletter Distribution             | 0.00            | 0.00            | 57.56           | 55.53           | 44.76           |
| Unallocated Printing                | 0.00            | 100.65          | 0.00            | 28.80           | 0.00            |
| Donations & Gifts                   | 137.50          | 489.42          | 275.00          | 220.00          | 49.99           |
| Other                               | 97.16           | 82.59           | 770.41          | 11.99           | 836.12          |
| <b>Total Expenditure</b>            | <b>3,018.99</b> | <b>3,479.20</b> | <b>3,131.16</b> | <b>2,861.47</b> | <b>3,856.93</b> |
|                                     |                 |                 |                 |                 |                 |
| <b>Surplus (Deficit)</b>            | <b>345.86</b>   | <b>278.03</b>   | <b>(730.26)</b> | <b>1,076.20</b> | <b>(390.31)</b> |
|                                     |                 |                 |                 |                 |                 |
| <b>Accumulated Fund at Year End</b> | <b>5,768.76</b> | <b>5,422.90</b> | <b>5,144.87</b> | <b>5,875.13</b> | <b>4,798.93</b> |