

## Tewin Horticultural Arts & Crafts Society (THACS)

### TREASURER'S REPORT

FINANCIAL YEAR 1 November 2017 to 31 October 2018

#### Introduction – Accounting Basis

The accounts are again presented on an “accruals” basis.

#### Income and Expenditure

The appendix at page three shows the income, expenditure, surplus/deficit, and Accumulated Fund at the end of the year to 31 October 2018 and the equivalent information for the previous four years.

There was an overall surplus of £278.03 at year end compared with a deficit of £730.26 in the previous year. This change arises principally from a substantial income from Open Gardens together with a modest income from the Art and Craft Fair held in December 2017.

There was an increased level of activity compared with the year ending 31 October 2017, with a successful outing to RHS Wisley and three Creative Writing Workshops during the financial year. The Spring and Autumn shows were held at a net cost to the society as is usual. The deficit this year was a little higher than usual, partly due to replenishing the stock of children's prizes and the engraving of a new trophy. The details together with equivalent figures for the four previous years are given in the following table.

	2018	2017	2016	2015	2014
Outings & Social Events	(15.00)	n/a	(49.00)	(£173.50)	£169.72
Talks & Workshops	(21.08)	(94.53)	61.00	£158.00	(£155.50)
Shows – Spring & Autumn	(542.15)	(367.42)	(440.09)	(£512.05)	(£453.72)
Craft Fair(s) <i>see note</i>	83.94	n/a	25.54	£200.16	n/a

*Note Two craft fairs occurred during the financial year 2015*

The essential costs of running THACS, namely the AGM, RHS membership and insurance, the Spring and Autumn Shows, newsletter production and distribution, and postage and stationery amounted to £1,088. In addition, there was an exceptional expenditure of £100.65 relating to implementation of the General Data Protection Regulation (GDPR).

Income from subscriptions was unchanged at £975 while advertising income decreased by £100 to £262.

## **Membership**

We welcomed two new members during the year but lost a number who had moved away or resigned for other reasons. At the end of October 2018 THACS had 192 members compared with 205 at the end of the previous year.

The majority of members (84%) pay their subscriptions by standing order. The number electing to receive the newsletter and other papers by email remains at 60%. This is much appreciated because it reduces the society's costs and the demands on volunteer time.

## **Summary and Conclusions**

Overall expenditure for the year was £3,479.20 and income £3,757.23 giving a surplus of £278.03.

The Accumulated Fund stood at £5,422.90 at the end of the year compared with £5,144.87 at the end of the previous year and £5,875.13 the year before that.

Income from membership subscriptions remained steady and the Open Gardens event provided a valuable source of funding. However, advertising income decreased, and this income stream has now been lost due to the demise of the traditional newsletter

The current funds may be considered sufficient to provide a secure financial position for the time being, but the committee will continue to monitor the position with a view to taking corrective action in a timely fashion should it be necessary.

## **Acknowledgments**

Graham Spring continued in the role of Independent Examiner. I am grateful for his assistance during the preparation of the accounts at year end and for undertaking the examination of the accounts in a timely manner

Malcolm Allen  
Honorary Treasurer

January 2019

## APPENDIX

	2018	2017	2016	2015	2014
<b>Income £</b>					
Membership	975.00	975.00	1,030.00	1,035.00	1,040.00
Advertising	262.00	362.00	337.00	322.00	321.50
Donations	0.00	0.00	0.00	0.00	0.00
Outings & Social Events	585.00	0.00	732.00	301.50	1,236.00
Spring & Autumn Shows	410.83	375.90	403.37	387.41	365.41
Arts & Crafts Fair(s)	383.40	x	309.50	661.71	x
Talks & Workshops	363.00	688.00	291.00	759.00	558.00
Open Gardens	778.00	x	834.80	x	903.01
Other	0.00	0.00	0.00	0.00	(a) 129.50
<b>Total Income</b>	<b>3,757.23</b>	<b>2,400.90</b>	<b>3,937.67</b>	<b>3,466.62</b>	<b>4,553.42</b>
<b>Expenditure £</b>					
AGM	340.80	230.22	115.49	151.39	245.32
RHS Membership & Insurance	110.00	105.00	105.00	105.00	103.00
Outings & Social Events	600.00	0.00	781.00	475.00	1,066.28
Spring & Autumn Shows	952.98	743.32	843.46	899.46	819.13
Arts & Crafts Fair(s)	299.46	x	283.96	461.55	x
Talks & Workshops	384.08	782.53	230.00	601.00	713.50
Open Gardens	39.28	x	61.27	x	55.70
Tewin Society Award	x	x	x	98.00	135.10
Newsletter Printing	79.94	167.12	124.97	134.66	152.93
Newsletter Distribution	0.00	57.56	55.53	44.76	36.00
Unallocated Printing	100.65	0	28.80	0.00	213.00
Donations & Gifts	489.42	275.00	220.00	49.99	515.00
Other	82.59	770.41	11.99	836.12	132.26
<b>Total Expenditure</b>	<b>3,479.20</b>	<b>3,131.16</b>	<b>2,861.47</b>	<b>3,856.93</b>	<b>4,187.22</b>
<b>Surplus (Deficit)</b>	<b>278.03</b>	<b>(730.26)</b>	<b>1,076.20</b>	<b>(390.31)</b>	<b>366.20</b>
<b>Accumulated Fund at Year End</b>	<b>5,422.90</b>	<b>5,144.87</b>	<b>5,875.13</b>	<b>4,798.93</b>	<b>5,189.24</b>

Key to "Other" income

(a) Autumn show auction & raffle at flower arranging demonstration