

The Tewin Stores Association Ltd
Trading as Tewin Stores

The Tewin Stores Association Ltd
trading as
Tewin Stores

Registration number IP30349R

Committee Members' Report and Unaudited Financial Statements
for the Financial Year Ended 31 January 2026

The Tewin Stores Association Ltd
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The Tewin Stores Association Ltd
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Company Information

Chair	Paul Hagger (Chair)
Committee Members	Paul Hagger (Chair) Bev Barraclough (Shop Manager) Andrew Bennett Michael Bennett (Hon Secretary) Linda Crawford (Vice Chair) Robert Guilbert (Hon Treasurer) Diane Hagger
Secretary	Michael Bennett (Hon Secretary)
Registered Office	18a Hertford Road Tewin Welwyn Hertfordshire AL6 0JY
Bankers	HSBC UK

The Tewin Stores Association Ltd
Trading as Tewin Stores

Committee Members' Report for the Financial Period Ended 31 January 2026

The Committee present their report and the financial statements for the financial period ended 31 January 2026.

Incorporation details

The association was incorporated under the Co-operative and Community Benefit Societies Act 2014 (formerly the Industrial and Provident Societies Acts 1965-2002) on 9th October 2007 and commenced trading on 21st February 2008.

Principal activity

The principal activity of the association is the operation of a community shop, post office and cafe for the benefit of local residents.

Committee Members

The Committee Members who held office during the last accounting period were as follows:

Paul Hagger (Chair)
Bev Barraclough (Shop Manager)
Andrew Bennett
Michael Bennett
Linda Crawford
Robert Guilbert
Diane Hagger

Bev Barraclough and Diane Hagger joined the Committee in July 2025.

Committee Members' Report for the Financial Period Ended 31 January 2026

Continued.....

Review of the year

This report covers the 12-month period from 1 February 2025 to 31 January 2026.

During the financial year, we continued to face challenges common across the retail sector, including increased operating costs and shop footfall that remains highly weather dependent. As a result, although sales increased slightly compared with the previous year, we are again reporting a small loss for the year.

Sales showed a modest increase on the previous financial period, despite higher costs of goods. Cost inflation has been unpredictable, with some products remaining relatively stable while others, particularly chocolate, have risen significantly in price. This is largely outside our control and, where supplier costs increase, we have had little option but to pass some of these increases on to customers.

Nevertheless, we continue to seek the best possible prices when purchasing stock, balancing the need to keep costs low with ensuring we remain well stocked with the branded goods preferred by our customers. We have also expanded our range of "non-essential" items and regular visitors will have noticed the addition of new cold drinks cabinets, crisp and sweet displays, and the ice cream freezer. Where possible, we have increased margins on selected items and, while recognising that we cannot compete directly with larger supermarkets in nearby towns, we remain mindful that our prices must stay within an acceptable range.

We are extremely grateful to those Committee members and volunteers who undertake shopping trips to cash-and-carry outlets and collect supplies from other vendors. Without their support, we would be unable to stock many items and our delivery costs would increase significantly.

Where possible, we have maintained tight control over expenditure, although many rising costs remain outside our direct influence. During the year, it was necessary to replace equipment and carry out repairs and general maintenance to ensure that the shop premises remain safe, welcoming and in good condition for both customers and volunteers. We would also like to acknowledge, with sincere thanks, the friends and volunteers who have undertaken repair work free of charge or at reduced rates.

As with many retail businesses, we continue to experience peaks and troughs in activity, with afternoons generally being quieter periods. Trade is also heavily influenced by the weather, particularly on the café side of the business where customer numbers fall noticeably on cold or rainy days. During mornings, we remain reliant on a small number of volunteers willing to prepare hot food, which can at times present challenges. We are always keen to welcome new volunteers to assist in this area.

We continue to look for new products and opportunities to broaden our offering, and our Shop Manager, volunteers and members of the village community regularly work together to generate fresh ideas and introduce a wider and more varied range of products.

Our Apple Weekend in September was a great success, and demand for the bottles of apple juice produced from donated apples exceeded expectations. Our Christmas hampers also sold extremely well, and we extend our thanks to the Committee and volunteers whose efforts contributed to these achievements.

Building on the success of last year, we will again have stalls at the Tewin Classic Car Show and the Burnham Green Festival in August.

Community Involvement

Community is at the heart of village life, and the shop continues to provide an important hub for many residents. The committee is extremely grateful for the support received from village organisations such as Friends of Tewin, together with the many individuals who generously donate equipment, produce, goods and financial contributions.

Committee Members' Report for the Financial Period Ended 31 January 2026

Continued.....

We also greatly appreciate the many people who give their time and assistance in countless ways, both large and small, helping to ensure the continued running and success of the shop. In addition, we are delighted to continue supporting local young people who help in the shop on Saturdays and during the summer as part of their Duke of Edinburgh Award activities.

Staffing and Volunteers

Our continued operation has in no small part been due to the commitment of our manager, Bev Barraclough, together with the support of our dedicated volunteers. This includes both our regular volunteers and those who kindly help on an ad hoc basis whenever needed. The shop simply could not continue to operate without the dedication and support of every one of them.

We are always keen to welcome new volunteers who are able to help either on a regular basis or on flexible, as-and-when-required hours.

Your committee members are also volunteers and undertake a significant amount of work behind the scenes to ensure the continued operation of the shop. This includes regular visits to the cash and carry to restock supplies, carrying out remedial and improvement works, volunteering within the shop itself, updating the shop website, and managing a wide range of financial and administrative responsibilities.

Committee Changes

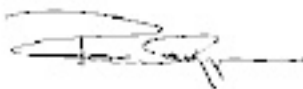
Following the departure of Graham Spring and Dagmar Brook after last year's AGM, Diane Hagger joined the Committee in July. We also agreed that the shop manager should become a formal member of the Committee, to which Bev kindly agreed.

Andrew Bennett and Michael Bennett have indicated their intention to resign from the Committee following this year's AGM. The Committee is extremely grateful for the support they have provided and it is with regret that we will see them leave.

Their departure will leave the Committee with only 5 members. We would therefore welcome additional active Committee volunteers, as without an active Committee, your shop will be unable to operate. With the departure of Michael, Diane Hagger has kindly agreed to undertake the Secretary role on an interim basis.

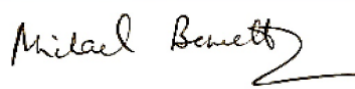
We are committed to keeping all shareholding members, volunteers and customers fully informed of future developments. We will continue to provide updates on our website.

Approved by the Committee and signed on its behalf by:



.....
Paul Hagger (Chair)

Date 8 June 2026



.....
Michael Bennett (Hon Secretary)

Date 8 June 2026

**The Tewin Stores Association Ltd
Trading as Tewin Stores**

**Report to the Committee and Members on the
Unaudited Financial Statements of
The Tewin Stores Association Ltd trading as Tewin Stores**

In order to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, the financial statements of the association have been compiled which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information held by The Tewin Stores Association Ltd (hereafter referred to as The TSA).

This report is made to the society's Committee, as a body, in accordance with the terms of the engagement. The work has been undertaken so that I might review the financial statements that I have been engaged to review, report to the society's committee that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's Committee, as a body, for my work or for this report.

You have acknowledged on the balance sheet as at 31 January 2026 your duty to ensure that the society has kept proper accounting records and to prepare financial statements that give a true and fair view under the Co-operative and Community Benefit Societies Act 2014. Under section 84 of the Co-operative and Community Benefit Societies Act 2014, you consider that the association is exempt from the statutory requirement for an audit for the year, subject to a resolution being agreed at the AGM which is tabled for approval at the AGM on 23 June 2026.

I have not been instructed to carry out an audit of the financial statements. However, I have verified the accuracy and completeness of the accounting records and information and explanations you have given to me and, in my opinion the financial statements comply with those underlying records.

Under section 85 of the Co-operative and Community Benefit Societies Act 2014, in my opinion: -

- The revenue account or accounts and the balance sheet are in agreement with the books of account kept by the TSA;
- On the basis of the information contained in the accounting system, the revenue account etc. the TSA complies with the requirements of the Co-operative and Community Benefit Societies Act 2014;
- The financial criteria allowing the production of a report instead of a full audit report have been met.

Signed as per date below



Russell Madin ACA

Date: 10 June 2026.

The Tewin Stores Association Ltd
Trading as Tewin Stores

Profit and Loss Account for the Financial Period (12 months) Ended 31 January 2026

	Note	2026 £	2025 £
Turnover (Sales)		160,018	152,594
Cost of Sales		(118,812)	(115,086)
Gross Profit		41,206	37,508
Operating Expenses		(47,128)	(44,929)
Other operating income		2,138	2,906
Operating profit	2	(3,784)	(4,515)
Other interest receivable and similar income		2,874	3,270
(Loss) / profit for financial year	7	(910)	(1,245)
Profit and loss reserve brought forward		58,560	59,805
Profit and loss reserve carried forward		57,650	58,560

The notes on pages 11 to 13 form an integral part of these financial statements

The Tewin Stores Association Ltd
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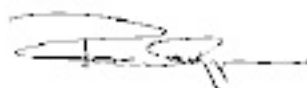
Balance Sheet as at 31 January 2026

	Note	2026 £	£	2025 £	£
Fixed Assets					
Tangible Assets	3		163,336		168,797
Current Assets					
Stocks		8,184		6,301	
Debtors	4	741		806	
Cash at bank or in hand		110,143		106,237	
		<u>119,068</u>		<u>113,344</u>	
Creditors amounts falling due within one year	5	<u>(5,259)</u>		<u>(4,733)</u>	
Net current assets			113,809		108,611
Net Assets			<u>277,145</u>		<u>277,408</u>
Capital and Reserves					
Members' and non-members' capital, donations, grant funding and bequests	6		218,050		218,025
Profit and loss reserve	7		<u>59,095</u>		<u>59,383</u>
			<u>277,145</u>		<u>277,408</u>

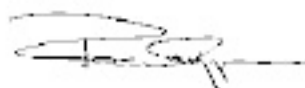
For the financial period ended 31 January 2026, the society was entitled to exemption from audit under section 84 of the Co-operative and Community Benefit Societies Act 2014 and a resolution to that effect has been passed at a general meeting. The directors acknowledge their responsibilities for ensuring that the society keeps accounting records which comply with section 75 of the Act and preparing accounts which give a true and fair view of the state of affairs of the society as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 80 and which otherwise comply with the Co-operative and Community Benefit Societies Act 2014.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective April 2008).

Approved by the Committee on 8 June 2025 and signed on its behalf by:



.....
Paul Hagger (Chair)



.....
Michael Bennett (Hon Secretary)

The notes on pages 11 to 13 form an integral part of these financial statements

The Tewin Stores Association Ltd
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Notes to the Financial Statement for the financial period ended 31 January 2026

Continued.....

3. Tangible Fixed Assets

	Freehold Property £	Plant & Equipment £	Fixtures & Fittings £	Computer Equipment £	Total £
Net Book Value as at 31 January 2025	153,012	3,947	11,732	106	168,797
Additions	-	1,719	-	-	1,719
Disposals	-	-	-	-	-
Depreciation charge for the period	-	3,117	3,956	106	7,180
Net Book Value as at 31 January 2026	153,012	2,549	7,776	-	163,336

4. Debtors

	2026 £	2025 £
Trade Debtors	-	2
Other Debtors	741	804
	<u>741</u>	<u>806</u>

5. Creditors: Accounts falling due within one year

	2026 £	2025 £
Trade Creditors	3,255	3,408
Taxation and National Insurance	1,404	725
Other creditors	600	600
	<u>5,259</u>	<u>4,733</u>

The Tewin Stores Association Ltd
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Notes to the Financial Statement for the financial period ended 31 January 2026

Continued.....

6. Members and non-members capital donations, grant funding and bequests

	2026
	£
Members' capital donations – shares class 1 (i)	4,900
Members' capital donations – shares class 2 (ii)	78,850
Bequest from Geoffrey Walter Malin (iii)	100,000
Parish Council Grant	20,000
Plunkett Foundation Grant (iv)	11,850
Donations for shop Purchase	<u>2,450</u>
	<u><u>218,050</u></u>

Notes

(i) & (ii): Payment of dividends, transfer or withdrawal of shares are governed in accordance with the rules of the Tewin Stores Association. A copy of the rules is available upon request to the Hon Secretary or from the Store's website.

(iii): The bequest from Geoffrey Walter Malin has been capitalised for the future development of the shop.

(iv): The grant funding comes from the Village Core Programme operated by the Plunkett Foundation and is designated in accordance with the terms and conditions.

7. Reserves

	£
Balance at 1 February 2025	58,560
Transfer from profit and loss account for the year	<u>(910)</u>
Balance at 1 February 2026	<u><u>57,650</u></u>

8. Related Parties

Controlling Entity

The association is controlled by its members under the Co-operative & Community Benefit Societies Act 2014 for the benefit of the community and its Objects. Members have provided capital of at least £25 each and a full list of members is available upon request to the Hon Secretary or at the registered office.

The Tewin Stores Association Ltd
Trading as Tewin Stores

Detailed Profit and Loss Account for the financial period (12 months)
Ended 31 January 2026

	2026		2025	
	£	£	£	£
Turnover				
Sales	160,018		152,594	
Grants and subsidies	-		-	
	-	160,018	-	152,594
Cost of sales				
Opening Stock	6,301		7,336	
Purchases	120,695		114,051	
Closing stock	(8,184)		(6,301)	
	(118,812)		(115,086)	
Gross Profit		41,206		37,508
26% (2025 – 24%)				
Operating Expenses				
Employment costs	21,733		21,320	
Establishment costs	8,070		8,148	
General Administrative Expenses	8,286		7,016	
Finance Charges	1,859		2,084	
Depreciation costs	7,180		6,361	
	(47,128)		(44,929)	
Other operating income (i)		2,138		2,906
Operating profit / (loss)		(3,784)		(4,515)
Other interest receivable				
Bank Interest		2,874		3,270
Profit / (Loss) on ordinary activities before taxation (ii)		(910)		(1,245)
Profit / (Loss) for the financial year		(910)		(1,245)

Notes

- (i) Includes donations and a profit taken from the 100 Club.
- (ii) The association does not pay tax on any operating profits.