

## Tewin Horticultural Arts & Crafts Society (THACS)

### TREASURER'S REPORT

FINANCIAL YEAR 1 November 2019 to 31 October 2020

#### Introduction

The Covid-19 pandemic seriously limited the society's activities and this is reflected in the income and expenditure for the year.

The accounts are, as usual, presented on an "accruals" basis, so they show only income and expenditure relating to the financial year under review. Some income received near the end of the year 2018/19 was carried forward to this year and some received the 2019/20 year was carried forward to 2020/21. This occurs with some membership subscriptions and also with payments made in advance, typically deposits on venue bookings.

#### Income and Expenditure

The appendix at page three shows the income, expenditure, surplus/deficit, and Accumulated Fund at the end of the year to 31 October 2020 and the equivalent information for the previous four years.

The reduced programme of events has resulted in an overall surplus of £796.39 at year end, compared with a surplus of £345.86 in the previous year.

The Art Workshop in November 2019 gave rise to a surplus of £128.00 and the Arts & Crafts Fair held in December 2019 produced a surplus of £160.15.

Some expenditure was incurred in preparation for the Spring show before it was cancelled. Some of this related to materials that can be used at future shows.

The outcomes for these activities together with equivalent figures for the four previous years are given in the following table.

	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
Outings & Social Events	n/a	155.00	(15.00)	n/a	(49.00)
Talks & Workshops	128.00	52.71	(21.08)	(94.53)	61.00
Shows – Spring & Autumn	(149.11)	(329.42)	(542.15)	(367.42)	(440.09)
Arts & Crafts Fair	160.15	196.56	83.94	n/a	25.54

*Corrected table inserted January 2022 with addition of column for 2017 (previously omitted in error)*

The basic running costs for THACS, namely the AGM, RHS membership and insurance, and other expenses, amounted to £240.15.

Income from subscriptions was slightly increased at £980. We received no advertising income.

## **Membership**

We welcomed one new member during the year and lost a number who had moved away or resigned for other reasons. On 31 October 2020 THACS had 190 members compared with 196 at the end of the previous year.

The majority of members (currently 87%) pay their subscriptions by standing order. This makes the administration in November easier for all and is much appreciated.

## **Summary and Conclusions**

The limitations on THACS activities meant that both income and expenditure were much reduced. Income for the year was £1,831.00 and expenditure £1,034.61 giving a surplus of £796.39.

The Accumulated Fund stood at £6,565.15 at the end of the year compared with £5,768.76 at the end of the previous year and £5,422.90 the year before that.

Income from membership subscriptions remained steady.

The current funds may be considered sufficient to provide a secure financial position for the foreseeable future.

## **Acknowledgments**

Graham Spring continued in the role of Independent Examiner. I am grateful for his assistance during the preparation of the accounts at year end and for undertaking the examination of the accounts in a timely manner.

Malcolm Allen  
Honorary Treasurer and Membership Administrator

February 2021

## APPENDIX

	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
<b>Income £</b>					
Membership	980.00	960.00	975.00	975.00	1,030.00
Advertising	0.00	0.00	262.00	362.00	337.00
Outings & Social Events	0.00	945.00	585.00	0.00	732.00
Spring & Autumn Shows	0.00	398.85	410.83	375.90	403.37
Talks & Workshops	474.00	655.00	363.00	688.00	291.00
Arts & Crafts Fair(s)	367.00	406.00	383.40	0.00	309.50
Open Gardens	0.00	0.00	778.00	0.00	834.80
<b>Total Income</b>	<b>1,831.00</b>	<b>3364.85</b>	<b>3,757.23</b>	<b>2,400.90</b>	<b>3,937.67</b>
<b>Expenditure £</b>					
AGM	29.76	323.33	340.80	230.22	115.49
RHS Membership & Insurance	110.00	110.00	110.00	105.00	105.00
Outings & Social Events	0.00	790.00	600.00	0.00	781.00
Spring & Autumn Shows	149.11	728.27	952.98	743.32	843.46
Talks & Workshops	346.00	602.29	384.08	782.53	230.00
Arts & Crafts Fair(s)	206.85	209.44	299.46	0.00	283.96
Open Gardens	0.00	0.00	39.28	0.00	61.27
Newsletter Printing	0.00	21.00	79.94	167.12	124.97
Newsletter Distribution	0.00	0.00	0.00	57.56	55.53
Unallocated Printing	0.00	0.00	100.65	0.00	28.80
Donations & Gifts	92.50	137.50	489.42	275.00	220.00
Other	100.39	97.16	82.59	770.41	11.99
<b>Total Expenditure</b>	<b>1,034.61</b>	<b>3,018.99</b>	<b>3,479.20</b>	<b>3,131.16</b>	<b>2,861.47</b>
<b>Surplus (Deficit)</b>	<b>796.39</b>	<b>345.86</b>	<b>278.03</b>	<b>(730.26)</b>	<b>1,076.20</b>
<b>Accumulated Fund at Year End</b>	<b>6,565.15</b>	<b>5,768.76</b>	<b>5,422.90</b>	<b>5,144.87</b>	<b>5,875.13</b>