

Tewin Horticultural Arts & Crafts Society (THACS)

TREASURER'S REPORT

FINANCIAL YEAR 1 November 2020 to 31 October 2021

Introduction

For the second year the Covid-19 pandemic has limited the society's activities, but less severely as we have adapted and as restrictions have been eased.

The accounts are, as usual, presented on an "accruals" basis, so they show only income and expenditure relating to the financial year under review. Some income received near the end of the year 2019/20 was carried forward to this year and some received the 2020/21 year was carried forward to 2021/22. This occurs with some membership subscriptions and other payments made in advance.

Income and Expenditure

The appendix at page three shows the income, expenditure, surplus/deficit, and Accumulated Fund at the end of the year to 31 October 2021 and the equivalent information for the previous four years.

Different ways of working and a reduction in the traditional activities gave rise to a pattern of income and expenditure somewhat different from that typically seen. Sales of the Lockdown Times & Tales booklets and donations from the Plant Exchange produced new sources of income which THACS donated to charity and Tewin Stores. New expenditure on Flickr and Zoom enabled more activities to be undertaken online (including the 2021 AGM). There was no Spring Show and entry fees for the Autumn Show were waived.

The outcome for the Autumn Show and the customary figures for the four previous years are given in the following table.

	2021	2020	2019	2018	2017
Outings & Social Events	n/a	n/a	155.00	(15.00)	n/a
Talks & Workshops	n/a	128.00	52.71	(21.08)	(94.53)
Shows – Spring & Autumn	(290.50)	(149.11)	(329.42)	(542.15)	(367.42)
Arts & Crafts Fair	n/a	160.15	196.56	83.94	n/a

Income from subscriptions was slightly reduced at £955 compared with £980 the previous year.

Membership

We welcomed six new members during the year and lost a number who had moved away or resigned for other reasons. On 31 October 2021 THACS had 183 members compared with 190 at the end of the previous year.

The majority of members (unchanged at 87%) pay their subscriptions by standing order. This makes the administration in November easier for all and is much appreciated.

Summary and Conclusions

Covid imposed some limitations on THACS' activities and also stimulated new ways of working and this affected both income and expenditure. Income for the year was £1,375.93 and expenditure £1,504.69, producing a small deficit of £128.76.

Income from membership subscriptions was very slightly reduced.

The Accumulated Fund stood at £6,436.39 at the end of the year compared £6,565.15 with at the end of the previous year and £5,768.76 the year before that.

The current funds may be considered sufficient to provide a secure financial position for the foreseeable future.

Acknowledgments

Graham Spring continued in the role of Independent Examiner. I am grateful for his assistance during the preparation of the accounts at year end and for undertaking the examination of the accounts in a timely manner.

Malcolm Allen
Honorary Treasurer and Membership Administrator

February 2022

APPENDIX

	2021	2020	2019	2018	2017
Income £					
Membership	955.00	980.00	960.00	975.00	975.00
Advertising	0.00	0.00	0.00	262.00	362.00
Donations	100.00	0.00	0.00	0.00	0.00
Outings & Social Events	0.00	0.00	945.00	585.00	0.00
Spring & Autumn Shows	111.93	0.00	398.85	410.83	375.90
Talks & Workshops	0.00	474.00	655.00	363.00	688.00
Arts & Crafts Fair(s)	0.00	367.00	406.00	383.40	0.00
Open Gardens	0.00	0.00	0.00	778.00	0.00
Total Income	1,375.93	1,831.00	3364.85	3,757.23	2,400.90
Expenditure £					
AGM	0.00	29.76	323.33	340.80	230.22
RHS Membership & Insurance	110.00	110.00	110.00	110.00	105.00
Outings & Social Events	0.00	0.00	790.00	600.00	0.00
Spring & Autumn Shows	402.43	149.11	728.27	952.98	743.32
Talks & Workshops	0.00	346.00	602.29	384.08	782.53
Arts & Crafts Fair(s)	0.00	206.85	209.44	299.46	0.00
Open Gardens	0.00	0.00	0.00	39.28	0.00
Newsletter Printing	0.00	0.00	21.00	79.94	167.12
Newsletter Distribution	0.00	0.00	0.00	0.00	57.56
Unallocated Printing	219.75	0.00	0.00	100.65	0.00
Donations & Gifts	442.50	92.50	137.50	489.42	275.00
Other	330.01	100.39	97.16	82.59	770.41
Total Expenditure	1,504.69	1,034.61	3,018.99	3,479.20	3,131.16
Surplus (Deficit)	(128.76)	796.39	345.86	278.03	(730.26)
Accumulated Fund at Year End	6,436.39	6,565.15	5,768.76	5,422.90	5,144.87