

Tewin Horticultural Arts & Crafts Society (THACS)

TREASURER'S REPORT

FINANCIAL YEAR 1 November 2014 to 31 October 2015

Introduction – Accounting Basis

The accounts are again presented on an “accruals” basis.

Income and Expenditure

The appendix at page three shows the income, expenditure, surplus/deficit, and Accumulated Fund at the end of the year to 31 October 2015 and the equivalent information for the previous four years.

There was an overall deficit of £390.31 at year end. This largely reflects the fact that there were none of the events such as Open Gardens or Quiz Nights which have in the past given rise to significant income, together with necessary but exceptional expenditure such as new display screens for our shows and materials to produce replacements for the boards used to mount posters advertising THACS events.

THACS activities were reduced in some respects. There was only one outing – to the National Gallery in November 2014 – and this gave rise to a deficit. However, we had a full programme of talks and workshops and the income from these comfortably covered the expenses. The Spring and Autumn shows were held at a net cost to the society, as expected. Two craft fairs occurred during the financial year and these produced a surplus. The details together with equivalent figures for the four previous years are given in the following table.

| | 2015 | 2014 | 2013 | 2012 | 2011 |
|-------------------------|-------------|-------------|-------------|-------------|-------------|
| Outings & Social Events | (£173.50) | £169.72 | (£15.87) | £100.70 | 383.74 |
| Talks & Workshops | £158.00 | (£155.50) | (£6.00) | (£238.06) | 83.65 |
| Shows – Spring & Autumn | (£512.05) | (£453.72) | (£490.12) | (£724.49) | (283.56) |
| Craft Fairs | £200.16 | n/a | £130.89 | n/a | n/a |

The essential costs of running THACS, namely the AGM, RHS membership and insurance, the Spring and Autumn Shows, newsletter production and distribution, and postage and stationery amounted to £973.91 (a reduction of £149.32 on 2014).

Income from subscriptions remained stable at £1,035 and advertising income was virtually unchanged at £322.00 (less £16.75 postage and stationery costs).

Membership

We lost a number of members through resignation (or non-renewal) and sadly another died during the year. However, we welcomed three new members and at the end of October 2015 THACS had 208 members (identical to the same time in 2014).

The majority of members pay their subscriptions by standing order and the number receiving the newsletter and other papers by email continues to grow, so reducing the society's costs and the demands on volunteer time.

At the last AGM I reported that about 42% of our members received the newsletter by email and the committee hoped that by this time the number would be well over 50%. The number now stands at 100 (48% of our members).

Summary and Conclusions

Overall expenditure for the year was £3,856.93 and income £3,466.62 giving a deficit of £390.31, largely due to exceptional but necessary expenditure.

The Accumulated Fund stood at £4,798.93 at the end of the year compared with £5,189.24 at the end of the previous year and £4,823.04 the year before that.

Income from membership subscriptions remained stable and was sufficient to meet the basic running costs of the society. Advertising income is also stable and makes an important contribution to the financing of THACS.

The current funds may be considered sufficient to provide a secure financial position for the time being.

Acknowledgments

Graham Spring continued in the role of Independent Examiner. I am grateful for his assistance during the preparation of the accounts at year end and for undertaking the examination of the accounts in a timely manner.

Malcolm Allen
Honorary Treasurer

January 2016

APPENDIX

| | 2015 | 2014 | 2013 | 2012 | 2011 |
|-------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Income £ | | | | | |
| Membership | 1,035.00 | 1,040.00 | 1,050.00 | 1,110.00 | 1,125.00 |
| Advertising | 322.00 | 321.50 | 336.50 | 291.00 | 273.00 |
| Donations | 0.00 | 0.00 | 22.50 | 0.00 | 0.00 |
| Outings & Social Events | 301.50 | 1,236.00 | 1,143.50 | 1,284.80 | 3,172.79 |
| Spring & Autumn Shows | 387.41 | 365.41 | 357.23 | 365.05 | 551.11 |
| Arts & Crafts Fair(s) | 661.71 | x | x | 296.00 | x |
| Talks & Workshops | 759.00 | 558.00 | 449.00 | 1,277.10 | 812.00 |
| Open Gardens | x | 903.01 | x | 485.30 | x |
| Other | 0.00 | (b) 129.50 | 0.00 | 0.00 | (a) 340.43 |
| Total Income | 3,466.62 | 4,553.42 | 3,358.73 | 5,109.25 | 6,274.33 |
| Expenditure £ | | | | | |
| AGM | 151.39 | 245.32 | 211.12 | 177.43 | 121.48 |
| RHS Membership & Insurance | 105.00 | 103.00 | 103.00 | 0.00 | 134.00 |
| Outings & Social Events | 475.00 | 1,066.28 | 1,159.37 | 1,184.10 | 2,789.05 |
| Spring & Autumn Shows | 899.46 | 819.13 | 847.35 | 1,089.54 | 834.67 |
| Arts & Crafts Fair(s) | 461.55 | x | x | 165.11 | x |
| Talks & Workshops | 601.00 | 713.50 | 455.00 | 1,515.16 | 728.35 |
| Open Gardens | x | 55.70 | x | 22.69 | x |
| Tewin Society Award | 98.00 | 135.10 | 76.00 | 78.27 | 0.00 |
| Newsletter Printing | 134.66 | 152.93 | 122.51 | 131.81 | 127.75 |
| Newsletter Distribution | 44.76 | 36.00 | 53.76 | 86.54 | 61.71 |
| Unallocated Printing | 0.00 | 213.00 | 0.00 | 54.30 | 104.42 |
| Donations & Gifts | 49.99 | 515.00 | 100.00 | 1,517.00 | 545.00 |
| Other | 836.12 | 132.26 | 15.79 | 78.20 | 616.44 |
| Total Expenditure | 3,856.93 | 4,187.22 | 3,143.90 | 6,100.15 | 6,062.87 |
| Surplus (Deficit) | (390.31) | 366.20 | 214.83 | (990.90) | 211.46 |
| Accumulated Fund at Year End | 4,798.93 | 5,189.24 | 4,823.04 | 4,608.21 | 5,599.11 |

Key to "Other" income

(a) Fete plant stall

(b) Autumn show auction & raffle at flower arranging demonstration