

Tewin Horticultural Arts & Crafts Society (THACS)

TREASURER'S REPORT

FINANCIAL YEAR 1 November 2012 to 31 October 2013

Introduction – Accounting Basis

The accounts are again presented on an “accruals” basis so avoiding distortions arising from, for example, deposits being received or paid in one year and the related expenditure or income arising in an earlier or later year.

Income and Expenditure

The attached table shows the income, expenditure, surplus/deficit, and Accumulated Fund at the end of the year to 31 October 2013 and the previous three years. In some respects there is a return to more normal levels of activity after the exceptional year ending 31 October 2012.

Donations to local organizations were at a modest level, particularly compared with 2012 which included a number of exceptional items, some related to the royal jubilee. There was a small deficit on outings and events and a modest surplus on talks and workshops.

The net cost of the spring and autumn shows was £490.12 (compared with £724.49 in 2012 when a number of equipment purchases were made). Admission charges on the door were again waived. The costs of the AGM, producing and distributing the newsletter, and other printing and sundries amounted to £403.18 (£528.28 in 2012). Thus the basic costs of running the Society amounted to £893.30 (£1252.77 in 2012). Income from subscriptions was slightly down at £1050 (£1110 in 2012). Advertising income at £336.50 showed a significant increase over the previous three years, which is very welcome.

Membership

Sadly three of our members died during the year and we lost one through ill health. On the plus side we welcomed four new members and at the end of October THACS had 211 members. 177 members paid their subscriptions by standing order and 55 received the newsletter by email.

Summary

Overall expenditure for the year was £3,143.90 and income £3,358.73, giving to a surplus of £214.83. The Accumulated Fund stood at £4,823.04 at the end of the year compared with £4,608.21 at the end of the 2011/12 financial year.

THACS remains in a healthy financial position so providing for inevitable uncertainties and enabling the society to incur some risk in planning events and promoting new activities. It also maintains the society's ability, when the

opportunity arises, to make donations towards activities which benefit the village and are consistent with the aims and objectives of THACS.

Acknowledgments

Graham Spring continued in the role of Independent Examiner. I am grateful for his assistance during the preparation of the accounts at year end and for undertaking the examination of the accounts in a timely manner.

Malcolm Allen
Honorary Treasurer

January 2014

APPENDIX

Income £				
	2013	2012	2011	2010
Membership	1,050.00	1,110.00	1,125.00	1050.00
AGM	x	x	x	7.10
Advertising	336.50	291.00	273.00	256.50
Donations	22.50	x	x	x
Outings / Events	1,143.50	1,284.80	3,172.79	1,834.00
Spring & Autumn Shows	357.23	365.05	551.11	485.82
Arts & Crafts Fair	x	296.00	x	347.00
Talks & Workshops	449.00	1,277.10	812.00	444.00
Fete Plant Stall	x	x	340.43	x
Open Gardens	x	485.30	x	811.00
The Tewin Society	x	x	x	150.00
Total Income	3,358.73	5,109.25	6,274.33	5,385.42
Expenditure £				
AGM	211.12	177.43	121.48	86.98
RHS Membership & Insurance	103.00	x	134.00	107.00
Outings / Events	1,159.37	1,184.10	2,789.05	1,823.29
Spring & Autumn Shows	847.35	1,089.54	834.67	641.24
Arts & Crafts Fair	x	165.11	x	146.01
Talks & Workshops	455.00	1,515.16	728.35	462.67
Open Gardens	x	22.69	x	164.76
Tewin Society Award	76.00	78.27	x	86.00
Newsletter Printing	122.51	131.81	127.75	154.70
Newsletter Distribution	53.76	86.54	61.71	25.18
Unallocated Printing	0.00	54.30	104.42	144.99
Donations & Gifts	100.00	1,517.00	545.00	429.81
Sundries	15.79	78.20	616.44	78.51
Total Expenditure	3,143.90	6,100.15	6,062.87	4,351.14
Surplus (Deficit)	214.83	(990.90)	211.46	1,034.28
Accumulated Fund at Year End	4,823.04	4,608.21	5,599.11	5,387.65