

## THACS - FINANCIAL YEAR 1st November 2010 to 31st October 2011 - TREASURER'S REPORT

The 2011 financial year was successful and our funds are healthy and secure.

At the end of the financial year the cash surplus for the year was £679.46 compared with £1,215.28 in 2010 when there was a surplus of £646.00 on the Open Gardens event.

Deposits of £181.00 were received in 2010 for 2011, and deposits of £649.00 were received in 2011 for 2012. Removing the effect of these deposits over the year ends there was an income surplus of £211.46.

The Membership at the end of 2011 stood at 228 members compared with 214 members in 2010. Of the 228, 186 pay their subscriptions by standing order, making a savings on postage and administration costs.

Our Membership income of £1,125 covered the AGM costs, RHS Membership, the Newsletters, Printing and Sundry expenses, Gifts, plus the losses on our Spring and Autumn Shows. These expenses amounted to £1,097.44.

The Newsletter printing and postage costs for 2011 have increased by £9.58, which is the net result of increased postal costs, and 13 members electing to receive their Newsletters by email. Fifty seven members are now receiving their Newsletters by email

Income from Advertising was £273.00, a increase of £16.50 from 2010.

During the year we gave donations of £204.57, including £159.57 to the Tewin Memorial Hall, £25 to the British Legion, and £20 to two separate presentations.

The THACS plant stall at Tewin Fete in June brought in income of £340.43, which was paid in September to Tewin Memorial Hall together with a further donation of £159.57.

For use at the Shows, we purchased a triple safety screen for £556.49. This screen has given us considerable additional space for displaying our photography exhibits.

The schedule of the Analysis of the Accumulated Funds, reflects the income and expenditure details for the individual activities carried out during the year, and is also a guide to the make up of our results.

The RHS Hyde Hall visit gave a surplus of £185, and the visit to Kenwood House and Estate a surplus of £117. When pricing our events, we assume that 40 THACS members will take part, and the intention is to break even with the costs. For both Hyde Hall and Kenwood House, many non-THACS persons joined the event and this resulted in the surplus amounts.

It was similar for Quiz night, when most persons who took part were not THACS members, and the result was a £69.24 surplus.

Margaret Easter's garden visit gave a surplus of £12.50, and her garden talk a surplus of £22.65, including the £15 deposits received in 2010.

The Life and Work of Henry Moore talk produced a surplus of £31.00

Nine Calligraphy workshops gave a £30.00 surplus, including the £60.00 deposits received in 2010.

Having achieved stable financial results for the year, the bank and cash balances to be carried forward at 31<sup>st</sup> October 2011 were £ 6,248.11.

We shall continue to act carefully to ensure our Society's finances remain secure.

May I take this opportunity to thank Graham Spring for his help and advice in acting as the Independent Examiner of the accounts, and also say how much I have enjoyed being Treasurer for the last four years.